

Table 5.11U. Capital Transfers Paid and Received, by Sector and by Type

[Millions of dollars; quarters seasonally adjusted at annual rates]

Last Revised on: March 30, 2015 - Next Release Date April 30, 2015

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Capital transfers paid, by sector	117,575	103,829	108,107	229,741	108,539	102,871	109,353	101,014	105,543	106,075	147,916	101,521
2	By private business	0	0	0	57,328	0	0	0	0	0	0	39,960	0
3	Financial corporations	0	0	0	57,328	0	0	0	0	0	0	39,960	0
4	Disaster-related insurance benefits	0	0	0	57,328	0	0	0	0	0	0	0	0
5	Other	0	0	0	0	0	0	0	0	0	0	39,960	0
6	Nonfinancial corporations 1,2	0	0	0	0	0	0	0	0	0	0	0	0
7	Noncorporate business	0	0	0	0	0	0	0	0	0	0	0	0
8	By government	101,027	85,981	88,375	119,845	84,019	77,463	81,929	73,766	78,595	79,735	82,116	76,187
9	Federal	101,027	85,981	88,375	119,845	84,019	77,463	81,929	73,766	78,595	79,735	82,116	76,187
10	Capital grants to state and local governments 3	65,765	67,311	67,945	65,513	66,903	63,831	69,898	64,666	65,050	67,003	71,606	62,168
11	Disaster-related insurance benefits	0	0	0	30,588	0	0	0	0	0	0	0	0
12	Financial stabilization payments 4	18,868	76	0	0	0	0	0	0	0	0	0	0
13	Other capital transfers paid to business 5	5,975	7,437	8,956	10,232	9,651	5,687	4,511	2,863	7,384	6,556	4,340	8,110
14	Other capital transfers paid to persons 6	10,004	9,780	9,192	13,088	6,860	6,632	6,488	5,820	5,760	5,760	5,760	5,515
15	Capital transfers paid to the rest of the world (net) 7	415	1,377	2,282	424	605	1,313	1,032	417	401	416	411	394
16	State and local	0	0	0	0	0	0	0	0	0	0	0	0
17	Disaster-related insurance benefits	0	0	0	0	0	0	0	0	0	0	0	0
18	By persons	16,548	17,848	19,732	21,896	24,520	25,408	27,424	27,248	26,948	26,340	25,840	25,334
19	Estate and gift taxes, federal	11,736	12,968	14,772	16,832	19,336	20,136	22,112	21,936	21,712	21,188	20,720	20,156
20	Estate and gift taxes, state and local	4,812	4,880	4,960	5,064	5,184	5,272	5,312	5,312	5,236	5,152	5,120	5,178
21	By the rest of the world	0	0	0	30,672	0	0	0	0	0	0	0	0
22	Disaster-related insurance benefits	0	0	0	30,672	0	0	0	0	0	0	0	0
23	Other	0	0	0	0	0	0	0	0	0	0	0	0
24	Capital transfers received, by sector	117,575	103,829	108,107	229,741	108,539	102,871	109,353	101,014	105,543	106,075	147,916	101,521
25	By private business	24,843	7,513	8,956	64,076	9,651	5,687	4,511	2,863	7,384	6,556	4,340	8,110
26	Financial corporations	18,868	76	0	0	0	0	0	0	0	0	0	0
27	Disaster-related insurance benefits	0	0	0	0	0	0	0	0	0	0	0	0
28	Other 4	18,868	76	0	0	0	0	0	0	0	0	0	0

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		I	II	III	IV	I	II	III	IV	I	II	III	IV
29	Nonfinancial corporations	5,971	7,433	8,952	44,424	9,637	5,673	4,497	2,849	7,380	6,556	4,340	8,110
30	Disaster-related insurance benefits	0	0	0	34,196	0	0	0	0	0	0	0	0
31	Other 5	5,971	7,433	8,952	10,228	9,637	5,673	4,497	2,849	7,380	6,556	4,340	8,110
32	Noncorporate business	4	4	4	19,652	14	14	14	14	4	0	0	0
33	Disaster-related insurance benefits	0	0	0	19,648	0	0	0	0	0	0	0	0
34	Other	4	4	4	4	14	14	14	14	4	0	0	0
35	By government	82,313	85,159	87,677	98,021	91,423	89,239	97,322	91,914	91,998	93,343	97,446	87,502
36	Federal	11,736	12,968	14,772	16,832	19,336	20,136	22,112	21,936	21,712	21,188	20,720	20,156
37	Estate and gift taxes paid by persons	11,736	12,968	14,772	16,832	19,336	20,136	22,112	21,936	21,712	21,188	20,720	20,156
38	State and local	70,577	72,191	72,905	81,189	72,087	69,103	75,210	69,978	70,286	72,155	76,726	67,346
39	Disaster-related insurance benefits	0	0	0	10,612	0	0	0	0	0	0	0	0
40	Estate and gift taxes paid by persons	4,812	4,880	4,960	5,064	5,184	5,272	5,312	5,312	5,236	5,152	5,120	5,178
41	Capital grants paid by federal government 3	65,765	67,311	67,945	65,513	66,903	63,831	69,898	64,666	65,050	67,003	71,606	62,168
42	Other 2	0	0	0	0	0	0	0	0	0	0	0	0
43	By persons	10,004	9,780	9,192	67,220	6,860	6,632	6,488	5,820	5,760	5,760	45,720	5,515
44	Disaster-related insurance benefits	0	0	0	54,132	0	0	0	0	0	0	0	0
45	Other 1,6	10,004	9,780	9,192	13,088	6,860	6,632	6,488	5,820	5,760	5,760	45,720	5,515
46	By the rest of the world	415	1,377	2,282	424	605	1,313	1,032	417	401	416	411	394
47	Capital transfers paid by U.S. government 7	415	1,377	2,282	424	605	1,313	1,032	417	401	416	411	394
48	Other	0	0	0	0	0	0	0	0	0	0	0	0
Addenda: Net capital transfers paid by sector													
49	By private business (2-25)	-24,843	-7,513	-8,956	-6,748	-9,651	-5,687	-4,511	-2,863	-7,384	-6,556	35,620	-8,110
50	Corporate business (3+6-26-29)	-24,839	-7,509	-8,952	12,904	-9,637	-5,673	-4,497	-2,849	-7,380	-6,556	35,620	-8,110
51	Noncorporate business (7-32)	-4	-4	-4	-19,652	-14	-14	-14	-14	-4	0	0	0
52	By government (8-35)	18,714	822	698	21,824	-7,404	-11,776	-15,393	-18,148	-13,403	-13,608	-15,329	-11,315
53	Federal (9-36)	89,291	73,013	73,603	103,013	64,683	57,327	59,817	51,830	56,883	58,547	61,396	56,031
54	State and local (16-38)	-70,577	-72,191	-72,905	-81,189	-72,087	-69,103	-75,210	-69,978	-70,286	-72,155	-76,726	-67,346
55	By persons (18-43)	6,544	8,068	10,540	-45,324	17,660	18,776	20,936	21,428	21,188	20,580	-19,880	19,819

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		I	II	III	IV	I	II	III	IV	I	II	III	IV
56	By the rest of the world (21-46)	-415	-1,377	-2,282	30,248	-605	-1,313	-1,032	-417	-401	-416	-411	-394

Legend / Footnotes:

1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).
2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.
3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.
4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.
5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.
6. Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.
7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.